

The logo features a blue circular icon on the left containing two stylized human figures with their arms raised. To the right of the icon, the word "chamber" is written in a lowercase, orange, sans-serif font. Below "chamber", the word "UPDATE" is written in a large, bold, blue, uppercase, sans-serif font.

chamber UPDATE

Yesterday, the federal government's fall economic update makes it clear that while the deficit is declining, the risk that Canada enters into a recession is rising.

Highlights include:

- Permanently eliminate interest on federal student and apprentice loans. The Liberals are proposing to make the federal portion of all Canada Student Loans and Canada Apprentice Loans permanently interest-free, including those currently being repaid.
- Advance payments and shift the Canada Workers Benefit to be quarterly. This refundable tax credit would top-up the income of Canada's lowest-paid workers in increments over the course of the year, rather than the way this relief is currently offered: through tax returns.
- Consult with credit card companies and small businesses with the intention of lowering and regulating credit card transaction fees.
- spending will go towards a new sustainable jobs training centre; a new sustainable jobs stream for 20,000 apprentices and journeypersons; and a new sustainable jobs secretariat;
- \$60 million over the next three years to create a new "rapid response fund for workers"
- \$802.1 million over three years, for the pre-existing youth employment and skills strategy.

Alongside the economic update, the Government of Canada announced the launch of a series of consultations on future fiscal policy change, including:

- Lowering credit card fees for small business.
- Addressing the digitalization of money.
- Ensuring tax fairness amid the growing digital economy.
- Ensuring large and multinational companies pay their fair share of tax.

- [Click here for the full Fall Economic Statement](#)

- [Canadian Chamber of Commerce - Still waiting on a strong, clear path to restore economic growth](#)

- [Ontario Chamber of Commerce - Media Release](#)